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Foundation Celebrates Impact of Philanthropy

CARLSBAD, N.M., October 9, 2019 – Donors, scholarship recipients, nonprofit organization representatives and others recently gathered to celebrate the impact of philanthropy. The Carlsbad Community Foundation recently held its annual community reception, where the focus was on the interaction of guests, who whether through funding or effort, are among the most caring people in the area who make a huge impact on the lives of others in South Eddy County.

Master of Ceremonies Mike Currier delivered a brief program that outlined the evening's theme: Remember the Past, Celebrate the Present, Look to the Future. He traced several examples of donors who gave both during their lifetimes and in their final estate documents, showed concrete examples of how their contributions to the Foundation many years ago are benefitting our community today and looked to how their gifts will continue to support needs in the community for many years to come.

One such example highlighted the generosity of Herman and Charlotte Nagel. They established the Foundation's first endowment funds in 1981 and one in particular was established to support what is now the Boys & Girls Club of Carlsbad. They started out with a gift of about \$12,000 that was matched by the Foundation. They solicited contributions from friends, neighbors and others to support the cause and the fund grew. When Mr. Nagel passed away in 1990, he also left a sizeable gift to the Foundation, further growing the fund.

Today, the generous giving of the Nagel's continues to benefit the Boys & Girls Club. The Foundation is able to award monthly grants from the Nagel Boys & Girls Club Fund that are

used toward operating expenses, giving many area youths a safe place to study, learn, play, and develop skills for their future. To date, the fund has generated enough money for the Foundation to award more than \$570,000 in grants to the organization. As an endowment fund, Currier explained that this benefit will continue well beyond our own lifetimes.

Building on the impacts that Currier outlined, Executive Director Mike Antiporda pointed out the many framed photos decorated all the tables throughout the Carousel House. The photos, taken by Foundation staff or submitted by local nonprofit organizations, depicted impacts of philanthropy. They included charitable work on many needs in the community, including housing and homelessness, hunger, education, scholarships, domestic violence, animal wellbeing and much more.

These impacts are possible due to the generosity of many. The Foundation's Board of Directors and staff are honored to host this annual event to celebrate philanthropy in our community.

About the Carlsbad Community Foundation

The Carlsbad Community Foundation is a charitable, 501(c)(3) organization that exists to improve the quality of life for the people of our community and South Eddy County. The work of the Foundation is achieved by building endowment funds for long-term support of nonprofit organizations and other charitable purposes.

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NOTE: See Photo Descriptions on Next Page

Photo Descriptions

(Photo credit if necessary: Carlsbad Community Foundation)

2019 Foundation Reception 1 – Master of Ceremonies Mike Currier address guests at the Carlsbad Community Foundation Reception.

2019 Foundation Reception 2 – Master of Ceremonies Mike Currier outlines past, present and future impacts of local philanthropy.

2019 Foundation Reception 3 – Representatives of the Boys & Girls Club of Carlsbad: Desiree Kicker, David Beaty, Kelli Barta, Erika Palmer and Nate Banks.

2019 Foundation Reception 4 – Foundation Board Member Ekta Patel, Carlsbad Mainstreet Executive Director Karla Hamel and Organizational Benefactor XTO Energy representative Shawn Key.

2019 Foundation Reception 5 – Benefactors Sheri and Craig Stephens with Organizational Benefactor Chevron representative Beverly Allen.

2019 Foundation Reception 6 – SEI Investments representative Dale Campbell and Foundation Executive Director Mike Antiporda.

2019 Foundation Reception 7 – Assistance League of Carlsbad's Roxann Haugen with Landsun Homes representative Amy Calderon.